

State of South Dakota

SEVENTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2000

400D0790

SENATE BILL NO. 199

Introduced by: The Committee on State Affairs at the request of the Governor

1 FOR AN ACT ENTITLED, An Act to revise property tax levies for the general fund of a school
2 district.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-12 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Notwithstanding the provisions of § 10-12-42, if a majority of the people of South Dakota
7 do not approve the proposed constitutional amendment to prohibit the taxation of inheritances
8 at the next general election, the levy for taxes payable in 2001 shall be as follows:

9 (1) The maximum tax levy shall be sixteen dollars and five cents per thousand dollars of
10 taxable valuation subject to the limitations on agricultural property as provided in
11 subdivision (2) of this section, owner-occupied property as provided for in subdivision
12 (3) of this section, and nonagricultural acreage property as provided for in subdivision
13 (4) of this section;

14 (2) The maximum tax levy on agricultural property for such school district shall be four
15 dollars and sixty cents per thousand dollars of taxable valuation. If the districts' levies
16 are less than the maximum levies as stated in chapter 10-13, the levies shall maintain
17 the same proportion to each other as represented in the mathematical relationship at

1 the maximum levies;

2 (3) The maximum tax levy for an owner-occupied single-family dwelling as defined in
3 § 10-13-40, for such school district may not exceed seven dollars and fifty-one cents
4 per thousand dollars of taxable valuation. If the district's levies are less than the
5 maximum levies as stated in chapter 10-13, the levies shall maintain the same
6 proportion to each other as represented in the mathematical relationship at the
7 maximum levies;

8 (4) The maximum tax levy on nonagricultural acreage property as defined in § 10-6-
9 33.14, for such school district shall be five dollars and sixty cents per thousand dollars
10 of taxable valuation. If the district's levies are less than the maximum levies as stated
11 in chapter 10-13, the levies shall maintain the same proportion to each other as
12 represented in the mathematical relationship at the maximum levies.

13 All levies in this section shall be imposed on valuations where the median level of assessment
14 represents eighty-five percent of market value as determined by the Department of Revenue.
15 These valuations shall be used for all school funding purposes. If the district has imposed an
16 excess levy pursuant to § 10-12-43, the levies shall maintain the same proportion to each other
17 as represented in the mathematical relationship at the maximum levies in this section. The school
18 district may elect to tax at less than the maximum amounts set forth in this section.